



Food safety insurance: New implementation in India

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“Insurance is a great idea because its product and it gives peace of mind”.

In every human life it needs foods. Without food and water nobody survive their life. Food energy drives the human body energetically and enthusiastically. The Adam and Eve ate the apple at that time onwards we know the knowledge of food. If the food affect the health. Immediately we aware against the risk. But, Now-a-days we uses more chemical products for food preparation. Hence we are given less important against the risk in India. But the developed country like America gives more important to the food safety industries. Insurance is only primary solution against risk so it essential to initializing and Implementing new policies.

The American President Obama signed the assignment on 4th January 2011 to the food safety modernization Act which gives the more control over the nation's food supply and makes the food industry more accountable for its product. Under this law they evaluate potential hazards in their operations and monitor measures to prevent contamination and have a plan to protect the foods against hazardous through insurance. As the developing country of India, why did not adopt the food safety measure and food insurance. India has attempted insurance in different sector but not yet concentration against the food related product. That is my opinion to implement and generate the new policies to the food related insurance in India.

Some policies practiced in foreign countries as well as India:

Food contamination insurance : The lose power and fallen power line in many day the food processing units are spoils the vegetable and other product. We are never recoverable from the cost price of product. Definitely it leads to loss. The cost recovers only from the food contamination insurance coverage.

Gourmet meal Insurance plan: Few people like to enjoy their days with meals. The food prepared on the basis homemade meals. It need more cost and lot of waste occur. For preventing of this loss the insurance provide safety against loss.

Freeze dried insurance : Food contents are stored in the refrigeration for protected against the spoilage. This

policy prevention the spoil and degradation. The food insurance provide two types of packages.

- Short term supply scheme
- Long term supply scheme.

In this scheme if the foods spoil against the store keeping to reimburse the money from this policy.

Bacteria against insurance: Some people are died in eating worst Bacteria product such as spinach, peanuts, beef and eggs. It causes major displacement in the family structure. It needs the insurance against the risk.

Product liability insurance : Insurance is a tool if you can buy the product to protect your family or your farm from financial risk. There are many different types of insurance provides the safety against risk. If you sell fresh fruits, vegetables, or other farm product such as meat, cheese, value adopted goods, you should carry a different type of insurance called product liability insurance.

Product liability insurance protects against people who may claim to suffer illness, injury or loss due to the product the farmer sold them. This kind of insurance protects you for being sued if someone says they become ill from consuming you produce. Product liability insurance covers medical expenses and the cost of a lawyer.

Food vehicle insurance: Food trucks and food carts are used in the food restaurants. Now a days the mobile food industries are grow the street road. Those are faced a lot of perils among their business. For the prevention against the trucks and cart such type of insurance introduced by the insurance companies. In addition that all food and truck joint insurance coverage is called concessionaire insurance.

Food safety modernization act : The Act comes into extent in 1 January 2011 and gives the food and drug administration greater power to order a product recall and puts more responsibility on food producers to deal quickly and thoroughly with suspected food contamination incidents.

Other acts :

- The Prevention of Food Adulteration Act 1954.
- The Fruit products order 1955.
- The Meat Food product order 1955.
- The vegetable oil product (Control) order 1947.

- The Edible oil packaging (Regulation) order 1998.
- The Solvent Extracted oil, De oiled Meal and Edible Flour (Control) order 1976.
- The Milk and Milk product order 1992.
- Essential Commodities Act 1955

The Act establishes a new national regulatory body the food safety and standards Authority of India to develop science based standards for food and to regulate and monitor the manufacture, processing, storage, distribution and import foods as to ensure the availability of safe.

Conclusion : The food industries are fast growing and every green industries but that industries are faced lot of risk with waste, damage, spoils. The only solution against such risk is insurance. Many type of insurance are there in foreign countries but not in India, because there is no awareness among their peoples. It needs proper education. The safety administration authorities conducted many awareness programme. Even though the concept not yet reached properly. In India normally eight Acts are regulated the food related products. If the Authorities are

regulated properly the food industrial policies are attracted by the people and grow fast. My humble suggestion if the private insurers as well as public insurer are implement policies against the food insurance in India. It definite increases the Indian economy silently.

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